

May 15, 2020

MEMORANDUM

To: Committee on Budget and Finance

From: Vennie Gore

Vice President for Auxiliary Enterprises

Subject: 2020-21 Housing and Dining Rate Recommendations

RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees authorize the Administration to implement academic year 2020-21 room and board rates consistent with the January 2019 RHS ten-year strategic direction.

RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby continues the existing 2019-20 academic year basic residence hall double room and board rate of \$10,472 for freshman, transfer, and returning students who select the silver unlimited meal plan for the 2020-21 academic year; and



Division of Residential and Hospitality Services

Office of the Vice President, Auxiliary Enterprises

> 1855 Place 550 S. Harrison Road East Lansing, MI 48823

Phone: 517/884-6450 Fax: 517/884-0925 BE IT FURTHER RESOLVED, that the Board of Trustees of Michigan State University hereby adopts no rate increase for 1855 Place and University Village apartments for the 2020-21 academic year.

BACKGROUND

The proposed residence hall rates represent no increase over the 2019-20 rates. The increase in housing and dining rates for the 2019-20 academic year was 1.95%.

Continuing existing housing and dining rates for the 2020-21 academic year will financially assist our students following the COVID-19 pandemic.

If the continued rates are adopted, the residence hall double room rate for undergraduate students will not increase, and the silver unlimited meal plan for freshman, transfer, and returning students will not increase for academic year 2020-21.

1855 Place and University Village apartment rates will not increase in 2020-21. These apartments increased their rates 1% for 2019-20. There are no increases in lease rates planned for Spartan Village Apartments in 2020-21.

MSU is an affirmative-action/ equal-opportunity employer. 2020-21 Housing and Dining Rate Recommendations May 15, 2020 Page 2

It is anticipated that Michigan State University will continue to be competitively positioned among universities in Michigan and the Big Ten.

cc: Board of Trustees, S. Stanley, T. Sullivan, N. Beauchamp, N. Barr, M. Zeig, B. Quinn, D. Maybank, M. Haas, D. Byelich, R. Gasser, R. Selesky, R. Patterson, L. Gremel, C. Leese